



February 1, 2020

MHRIL/SE/19-20/ 133

Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
Scrip Code: MHRIL

Department of Corporate Services
BSE Limited
Floor 25, PJ Towers,
Dalal Street
Mumbai – 400 001
Scrip Code: 533088

Dear Sir / Madam,

Sub: Change in the Internal Auditor of the Company with effect from April 1, 2020

The Board of Directors of the Company at its Meeting held on February 1, 2020, pursuant to the recommendation of the Audit Committee, has appointed Mr. K. N. Vaidyanathan, currently the Chief Risk Officer of Mahindra & Mahindra Limited, the Holding Company ("M&M"), as the Internal Auditor of the Company with effect from April 1, 2020 in place of the Board appointed existing Internal Auditor, Mr. Mario Nazareth, Executive Vice-President and Group Chief Internal Auditor, Mahindra & Mahindra Limited who, upon superannuating from the services of M&M on March 31, 2020, shall cease to be the Company's Internal Auditor from that date.

The details of the appointment of Mr. K. N. Vaidyanathan along with his profile etc. are given in "**Annexure A**" to this letter.

The aforesaid information will also be disclosed on the website of the Company at www.clubmahindra.com.

Kindly take note of the above.

Thanking you,

Yours faithfully,
For **Mahindra Holidays & Resorts India Limited**

Dhanraj Mulki
General Counsel & Company Secretary



Encl: a/a

Mahindra Holidays & Resorts India Limited

Corporate Office: Mahindra Tower, 1st Floor, "A" Wing, Dr. G.M.Bhosle Marg, P.K.Kurne Chowk, Worli, Mumbai - 400 018.
t: +91 22 3368 4722

Registered Office : Mahindra Tower, 2nd Floor, 17/18 Patullas Road, Chennai - 600 002 t : +91 44 3988 1000 f : +91 44 3027 7778
e: memberrelations@clubmahindra.com / www.clubmahindra.com / CIN: L5 5101TN1996PLC036595

Annexure A

Change in the Internal Auditor of the Company with effect from April 1, 2020

Sr. No.	Details of Events that need to be provided	Information of such events(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	The Board of Directors of the Company at its Meeting held on February 1, 2020, pursuant to the recommendation of the Audit Committee, has appointed Mr. K. N. Vaidyanathan, currently the Chief Risk Officer of Mahindra & Mahindra Limited, the Holding Company ("M&M"), as the Internal Auditor of the Company with effect from April 1, 2020 in place of the Board appointed existing Internal Auditor, Mr. Mario Nazareth, Executive Vice-President and Group Chief Internal Auditor, Mahindra & Mahindra Limited who, upon superannuating from the services of M&M on March 31, 2020, shall cease to be the Company's Internal Auditor from that date.
2.	Date of appointment	April 1, 2020
3.	Brief profile (in case of appointment);	<p>Mr. Vaidyanathan is an MBA from IIM Ahmedabad with a Bachelors' degree in Commerce from the University of Madras.</p> <p>He has over 30 years of rich and varied experience in asset management, capital markets, IT, BPO and the Banking industry, in business, regulatory and entrepreneurial roles.</p> <p>He has worked with HSBC, Mphasis and Morgan Stanley Asset Management in Operations, Risk Management and Business Development roles and was the founder and Chief Executive Officer of Advantage e-Accounting Services. He also served as the CEO of Alchemy Capital Management. Prior to joining the Mahindra Group, he was with the Securities and Exchange Board of India (SEBI) as Executive Director in charge of Institutional Investors.</p>



		<p>Mr. Vaidyanathan joined M&M in December, 2011 as the Chief Risk Officer and whilst spearheading the ongoing implementation of Risk Management at M&M, he was also responsible for introduction and implementation of robust risk management practices in the Mahindra Group. He took over additional charge of the Economics function in Group Strategy Office with effect from April 2015. In his last 8 years stint, he has positioned M&M as a thought leader in the space of Risk Management with some industry wide initiatives like RM Next and Association of Risk Management professionals.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable



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